

HEATHERRIDGE UMBRELA ASSOCIATION (HUA) BOARD OF DIRECTORS

2023 HUA BUDGET

The 2023 HUA Budget Cover Sheet is included in this edition of the Happenings.

The budget has been approved at the October HUA Board of Directors meeting and will be ratified at the November meeting pending resident feedback. During this review and comment period please direct all questions and comments to the Administrative Office.

The inflationary environment that we currently live in has also had a negative impact on the association. While the nation is experiencing an inflation rate near 9%, we were able to hold the budget increase to 4.9% or \$9.29/per unit per month before your neighborhood rec centers, or residential associations are folded in.

The entire budget is available for review, please contact the Admin office for the full packet.

2023 HeatherRidge Umbrella Association Budget Cover Sheet						8/17/2022
Draft <input type="checkbox"/> Final <input type="checkbox"/>						
⁽¹⁾ P.U.P.M. = Per Unit Per Month						
Umbrella	2023 ⁽¹⁾ P.U. P.M.	2022(1)P.U. P.M.	2023 / 2022 Budgets ⁽¹⁾ P.U.P.M.'s Variance	2023 Budget	2022 Budget	Budgets Variance
Landscape Department Operating	92.32	83.87	8.45	1,059,059	962,198	96,861
Maintenance Department Operating	27.38	26.95	0.43	314,152	309,143	5,009
Security Department Operating	31.58	26.33	5.25	362,308	302,090	60,218
Administrative Department Operating	25.55	23.99	1.56	293,065	275,162	17,903
Departments Operating Total	\$176.83	\$161.14	\$15.69	\$2,028,584	\$1,848,593	\$179,991
Maintenance & Capital Projects	16.34	22.27	-5.93	187,477	255,454	-67,977
From Existing Reserves			0.00	0	0	0
Departments Operating / Maintenance & Capital Projects Total	\$193.17	\$181.67	\$11.50	\$2,216,061	\$2,104,047	\$112,014
(CRF) Central Recreation Facility Operating	1.70	5.13	-3.43	19,482	58,882	-39,400
(CRF) Central Recreation Facility Capital Projects	4.51	3.29	1.22	51,718	37,729	13,989
(CRF) Operating / (CRF) Capital Projects Total	\$6.21	\$8.42	-\$2.21	\$71,200	\$96,611	-\$25,411
Covered Bridge Recreation Center Operating	8.19	8.19	0.00	32,628	32,628	0
Covered Bridge Recreation Center Reserve	5.02	5.02	0.00	20,000	20,000	0
Covered Bridge Recreation Center Total	\$13.21	\$13.21	\$0.00	52,628	52,628	0
Hidden Hills Recreation Center Operating	8.49	7.44	1.05	42,593	40,200	2,393
Hidden Hills Recreation Center Reserve	2.59	2.95	-0.36	14,000	15,950	-1,950
Hidden Hills Recreation Center Total	\$11.08	\$10.39	\$0.69	56,593	56,093	500
Stoneybrook/Cambridge Recreation Center Operating	10.90	9.87	1.03	22,750	20,600	2,150
Stoneybrook/Cambridge Recreation Center Reserve	4.10	4.10	0.00	8,565	8,565	0
Stoneybrook/Cambridge Recreation Center Total	\$15.00	\$13.97	\$1.03	31,315	41,589	-10,274
*Covered Bridge Neighborhood Total Monthly Assessment	\$212.59	\$203.30	\$9.29			
*Hidden Hills Neighborhood Total Monthly Assessment	\$210.46	\$200.48	\$9.98			
*Cambridge Neighborhood Total Monthly Assessment	\$214.38	\$204.06	\$10.32			
*Stoneybrook Neighborhood Total Monthly Assessment	\$214.38	\$204.06	\$10.32			

*Residential Assessments are NOT included in these Totals.